

# The Various **NRAS** Models

**Investorcoach Property sells stock provided by a number of Approved Participants**

**These Include:**

- **Queensland Affordable Housing Consortium - QAHC**
- **Affordable Management Corporation - AMC**
- **Questus Corporation (Property Management by Horizon Housing Company)**

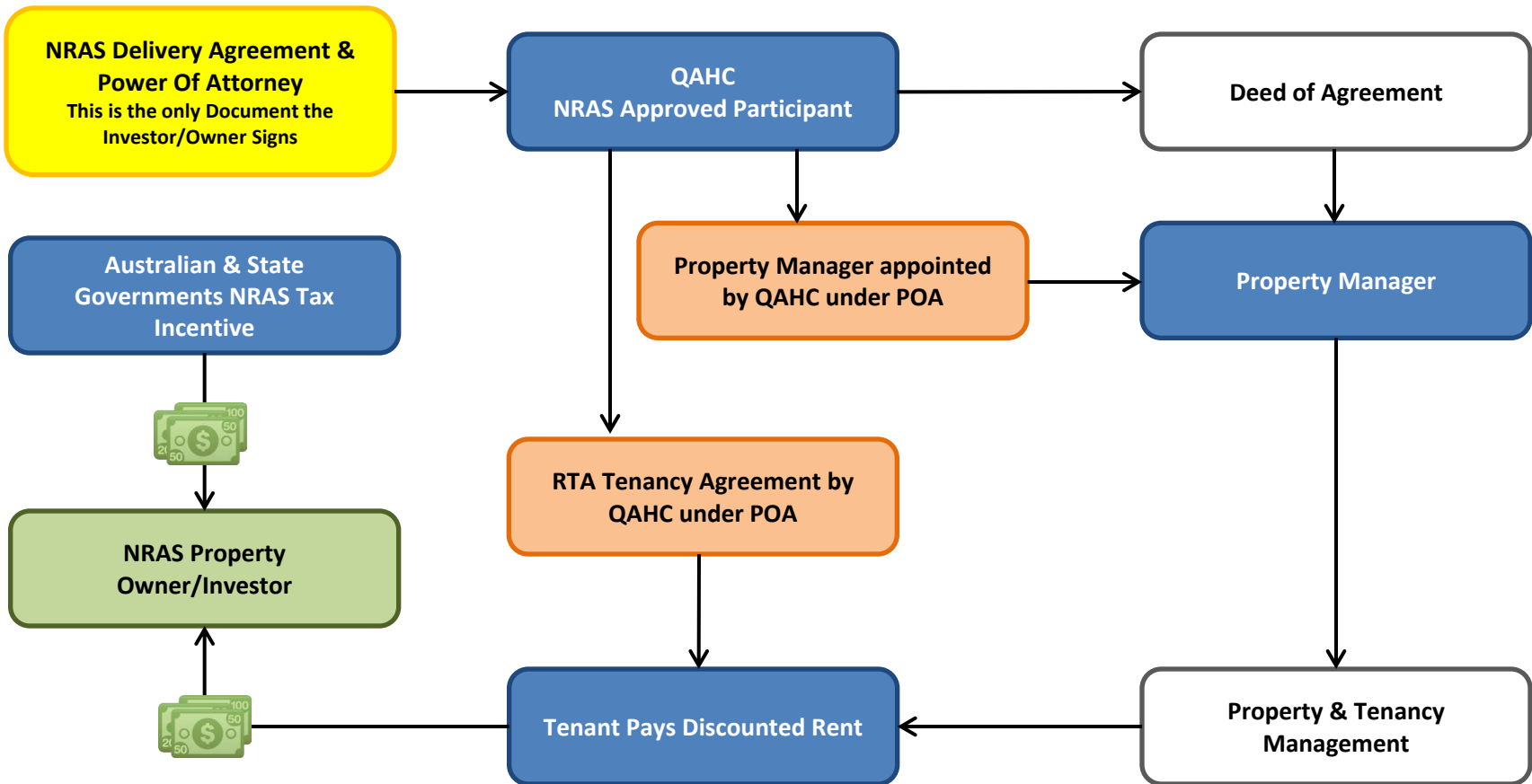
**Each has its own approved model for delivery as approved by the State & Federal Governments. QAHC has 2 models.**

**Generally the end result to the investor is very similar for all of them.**

**Costs tend to be very similar with the main difference the discount to the rent that is offered.**

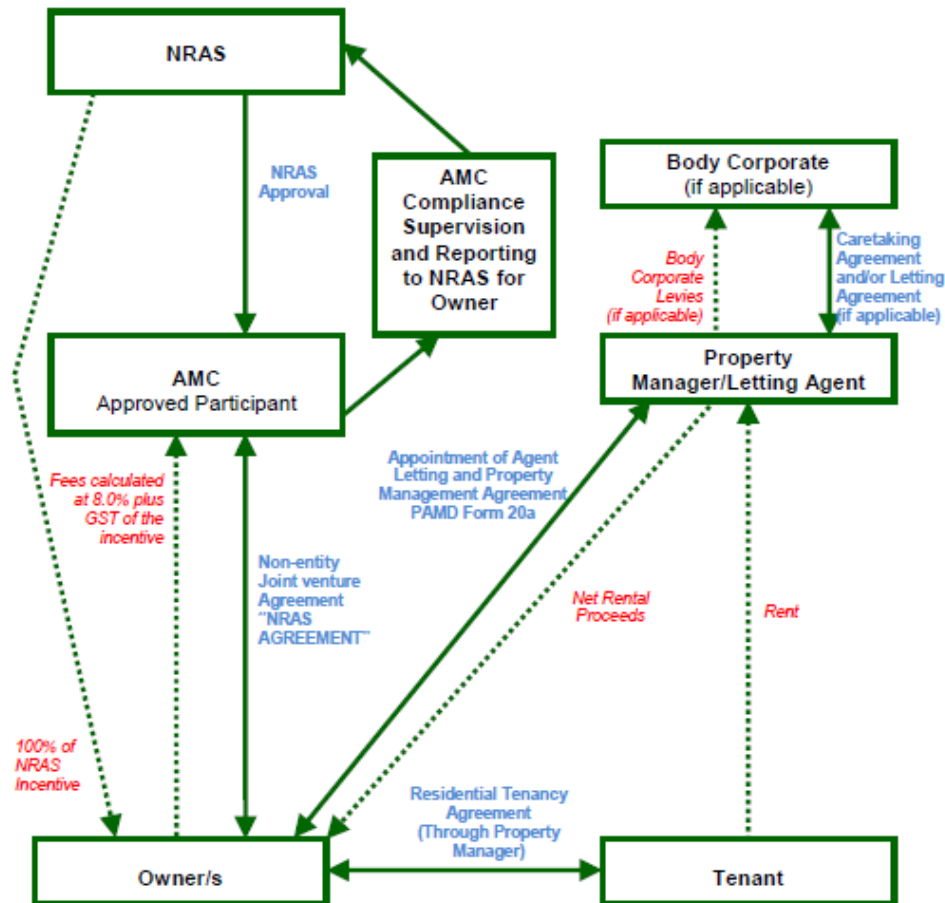
**The following Charts show some of the models the Approved Participants offer:**

## QAHC Model (Delivery Agreement – Legal Arrangements)



## AMC Model

The following diagram outlines the ownership, agreements, reporting income and incentive flow structure of an AMC Approved Rental Property.



## Questus Fund Management Model

